



Utah Counties Insurance Pool
Serving Counties Since 1992

AGENDA

BOARD OF TRUSTEES TELEPHONIC CONFERENCE

Wednesday, October 27, 2004, 11:30 a.m.

To Participate Call: 1-888-447-7153

Enter Participant Code: 5421225

Press # Key

PLEASE REVIEW: Premium Calculation Sheet

Call to Order

Dan McConkie

Review of Board Members Absent

ACTION

1 Approve Workers' Compensation Premium Contributions

Lester Nixon

Other Business

Adjourn

ADDITIONAL INSTRUCTIONS:



Utah Counties Insurance Pool

Serving Counties Since 1992

BOARD OF TRUSTEES TELEPHONIC CONFERENCE

M I N U T E S

October 27, 2004, 11:30 a.m.

**BOARD MEMBERS
PARTICIPATING**

Dan McConkie, *Vice President*, Davis County Commissioner
Lynn Lemon, *Vice President*, Cache County Executive
Gene Roundy, *Secretary-Treasurer*, Iron County Commissioner
Steve Baker, Davis County Personnel Director
Ken Bischoff, Weber County Commissioner
Kay Blackwell, Piute County Commissioner
Jerry Grover, Utah County Commissioner
Ira Hatch, Emery County Commissioner
Kent Sundberg, Utah County Deputy Attorney

**BOARD MEMBERS
UNABLE to PARTICIPATE**

Jim Eardley, Washington County Commissioner
Ed Phillips, Millard County Sheriff
Steve Wall, Sevier County Clerk-Auditor

OTHERS PARTICIPATING

Lester Nixon, Chief Executive Officer
Sonya White, Executive Assistant

CALL to ORDER

Dan McConkie called the conference to order and welcomed those participating.

REVIEW of BOARD MEMBERS ABSENT

Kay Blackwell made a motion to excuse Jim Eardley, Ed Phillips and Steve Wall from this telephonic conference. Lynn Lemon seconded the motion, which passed unanimously.

APPROVE WORKERS' COMPENSATION PREMIUM CONTRIBUTIONS

The proposed 2005 Workers' Compensation Premium Calculation Scenarios were previously sent to the Board for review (see attachment #1). Lester Nixon explained that County Reinsurance Limited just provided the final numbers for the reinsurance premium. There are no dollar limits on Workers' Compensation claims so the Pool has to buy statutory reinsurance. The reinsurance premium is higher, particularly for the statutory limit part, than what was estimated so the premium scenarios have been updated (see attachment #2). Prior to the increase, Lester was going to recommend no decreases and limit any increase to 20% using the low indicated premium recommended by the actuarial analysis. Lester is now recommending the low indicated premium, with no member decrease from their 2004 allocation, be considered by the Board. This will be an approximate 15.5 percent increase. Gene Roundy made a motion to approve the 2005 Workers' Compensation Premium Contributions as recommended using the Low Indicated Premium without any decreases from the 2004 contributions. Jerry Grover seconded the motion, which passed unanimously.

OTHER BUSINESS

Kent Sundberg explained that the UAC/UCIP Joint Committee meeting, scheduled for today, has been postponed until missing pages from the information provided by the Utah Association of Counties (UAC) is received and reviewed by UCIP's attorney, George Burbidge.

Respectfully submitted by Sonya White, Executive Assistant.

Approved on this 12 day of November 2004

Gene Roundy, UCIP Secretary-Treasurer

	2005 Estimated Standard Premium	2005 Low Indicated Premium	2004 Premium	Variance
Beaver	\$0			
Box Elder	\$97,557	\$69,303	\$61,761	\$7,542
Cache	\$129,094	\$91,707	\$69,119	\$22,587
Carbon	\$88,975	\$63,207	\$90,781	-\$27,575
Daggett	\$30,704	\$21,812	\$13,232	\$8,579
Davis	\$388,208	\$275,777	\$245,759	\$30,019
Duchesne	\$66,500	\$47,241	\$35,820	\$11,421
Emery	\$64,143	\$45,566	\$49,785	-\$4,219
Garfield	\$36,900	\$26,213	\$22,047	\$4,167
Grand	\$46,194	\$32,816	\$25,504	\$7,311
Iron	\$99,051	\$70,364	\$62,704	\$7,660
Juab	\$22,581	\$16,041	\$22,338	-\$6,297
Kane	\$35,619	\$25,303	\$21,094	\$4,209
Millard	\$105,668	\$75,065	\$54,271	\$20,794
Morgan	\$25,992	\$18,464	\$14,966	\$3,498
Piute	\$7,577	\$5,383	\$4,145	\$1,237
Rich	\$12,181	\$8,653	\$4,457	\$4,196
San Juan	\$66,103	\$46,959	\$26,820	\$20,139
Sanpete	\$28,266	\$20,080	\$21,096	-\$1,016
Sevier	\$32,679	\$23,215	\$21,791	\$1,423
Summit	\$105,786	\$75,149	\$66,969	\$8,180
Tooele	\$130,743	\$92,878	\$88,344	\$4,534
Uintah	\$125,400	\$89,082	\$80,020	\$9,063
Utah	\$249,565	\$177,287	\$169,133	\$8,154
Wasatch	\$111,705	\$79,354	\$47,883	\$31,470
Washington	\$192,085	\$136,454	\$121,602	\$14,853
Wayne	\$7,274	\$5,167	\$5,719	-\$552
Weber	\$494,745	\$351,460	\$305,651	\$45,809
UCIP				

27,575

4219

6297

1016

552

Total	\$2,801,295	\$1,990,000	\$1,752,812
Indicated Premium	\$1,990,000		
Calculator	71%		

~~12.5%~~ increase
13.55%

2005
Workers' Compensation Program
Proposed Premium Calculation Scenarios

	2004 Annualized Premium	Estimated Standard Premium	Low Indicated Premium	Variance 2004 to 2005 (Low)	Across the Board 13.55% Increase	No Decreases Limit Increase to 20%	Variance
Beaver							
Box Elder	\$61,761	\$97,557	\$73,112	\$11,351	\$70,130	\$73,112	\$11,351
Cache	\$69,119	\$129,094	\$96,747	\$27,628	\$78,485	\$82,943	\$13,824
Carbon	\$90,781	\$88,975	\$66,680	-\$24,101	\$103,082	\$90,781	\$0
Daggett	\$13,232	\$30,704	\$23,010	\$9,778	\$15,025	\$15,879	\$2,646
Davis	\$245,759	\$388,208	\$290,935	\$45,176	\$279,059	\$290,935	\$45,176
Duchesne	\$35,820	\$66,500	\$49,837	\$14,017	\$40,673	\$42,984	\$7,164
Emery	\$49,785	\$64,143	\$48,071	-\$1,714	\$56,531	\$49,785	\$0
Garfield	\$22,047	\$36,900	\$27,654	\$5,607	\$25,034	\$26,456	\$4,409
Grand	\$25,504	\$46,194	\$34,619	\$9,115	\$28,960	\$30,605	\$5,101
Iron	\$62,704	\$99,051	\$74,232	\$11,527	\$71,201	\$74,232	\$11,527
Juab	\$22,338	\$22,581	\$16,923	-\$5,415	\$25,365	\$22,338	\$0
Kane	\$21,094	\$35,619	\$26,694	\$5,600	\$23,952	\$25,313	\$4,219
Millard	\$54,271	\$105,668	\$79,191	\$24,919	\$61,625	\$65,125	\$10,854
Morgan	\$14,966	\$25,992	\$19,479	\$4,513	\$16,994	\$17,959	\$2,993
Piute	\$4,145	\$7,577	\$5,678	\$1,533	\$4,707	\$4,974	\$829
Rich	\$4,457	\$12,181	\$9,129	\$4,672	\$5,061	\$5,348	\$891
San Juan	\$26,820	\$66,103	\$49,540	\$22,720	\$30,454	\$32,184	\$5,364
Sanpete	\$21,096	\$28,266	\$21,183	\$87	\$23,955	\$21,183	\$87
Sevier	\$21,791	\$32,679	\$24,491	\$2,699	\$24,744	\$24,491	\$2,699
Summit	\$66,969	\$105,786	\$79,279	\$12,310	\$76,044	\$79,279	\$12,310
Tooele	\$88,344	\$130,743	\$97,983	\$9,639	\$100,314	\$97,983	\$9,639
Uintah	\$80,020	\$125,400	\$93,978	\$13,959	\$90,862	\$93,978	\$13,959
Utah	\$169,133	\$249,565	\$187,031	\$17,898	\$192,051	\$187,031	\$17,898
Wasatch	\$47,883	\$111,705	\$83,715	\$35,832	\$54,372	\$57,460	\$9,577
Washington	\$121,602	\$192,085	\$143,954	\$22,353	\$138,079	\$143,954	\$22,353
Wayne	\$5,719	\$7,274	\$5,451	-\$268	\$6,494	\$5,719	\$0
Weber	\$305,651	\$494,745	\$370,776	\$65,126	\$347,066	\$366,781	\$61,130
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Total	\$1,752,812	\$2,801,295	\$2,099,373		\$1,990,318	\$2,028,812	
Indicated Premium		\$2,099,373	\$1,330,395				
Calculator		75%					

